OneUnited Bank Cited By *Money Magazine*
For Its High Rate Internet Savings Account

LOS ANGELES, CA (January 22, 2008) - OneUnited Bank was cited by Money Magazine for its high rate internet savings account in its January 2008 issue "The Best Money Websites". The magazine article entitled "The Party isn't Over for Savers" cites OneUnited Bank for offering 5.30% APY.

"OneUnited Bank is committed to offering great rates that are comparable to other premier online financial service providers to encourage our customers and community to save," stated Kevin Cohee, Chairman & CEO of OneUnited Bank. "We have been promoting increased savings since 2006 when we became the first Black-owned internet bank in the country. During these difficult financial times, OneUnited Bank hopes our community will become believers in the importance of saving money to support their dreams and aspirations and protect them during difficult times."

In its January 2008 issue, Money Magazine stated that despite two recent Fed rate cuts, you can still obtain high yields on your cash. OneUnited Bank was cited along with four other financial institutions for high rate money market and savings accounts. OneUnited Bank has offered its current rate since May 15, 2007.

OneUnited Bank (www.oneunited.com) is the first inter-state and fastest growing Black-owned bank in the U.S. with $640 million in assets and branches in Massachusetts, Florida and California. The Bank's mission is to be the premier bank serving urban communities by offering affordable financial services, while maintaining superior financial performance. The FDIC insured Bank has grown through a combination of organic growth and by acquiring community banks in Massachusetts, Florida and California that share its mission. OneUnited Bank is a certified Community Development Financial Institution by the Department of Treasury and an Equal Housing Lender.

*The interest rate (5.20%) and annual percentage yield (APY) (5.30%) are effective today and have been effective as of May 15, 2007. $1,000.00 minimum balance to open and earn disclosed APY. All rates are subject to change daily. Interest on savings is compounded and credited quarterly. Fees may reduce earnings on the account. For more information, including how interest is calculated and fees, please review our Online Truth in Savings Disclosures or speak with our Financial Service Representatives. Please call 1-877-One-United or 877-663-8648 for current rate or further detailed information.*