



OneUnited
BANK

For more information contact:
Suzan McDowell
Circle of One Marketing

(305) 576-3790 or suzan@circleofonemarketing.com

ONEUNITED BANK, AMERICA'S LARGEST BLACK OWNED BANK, SUPPORTS BLACKOUT DAY 2020

Recognizes Power of \$1.2 Trillion in Black Annual Spending

Los Angeles, CA – June 8, 2020 - OneUnited Bank, the largest Black owned bank in the country, is proud to support [#BlackOutDay2020](#), a national financial movement happening on Tuesday, July 7, 2020. The movement recognizes the need for economic solidarity and requests that not one Black person in America spend a dollar outside of black owned businesses on July 7th.

In 2016, the [#BankBlack](#) and [#BuyBlack](#) Movement began with a simple text and call to action from **Killer Mike** to Black America to move its money to Black owned banks. Since that time, while corporate America remained silent, OneUnited Bank actively supported social justice movements including [#BlackLivesMatter](#), [#TakeAKnee](#) and the [#1619Project](#). The Bank has consistently encouraged the Black community to use its \$1.2 trillion in annual spending more purposefully to send a message that is part protest, part progress. Today with the backdrop of proven systemic racism, the Black community is facing another pivotal moment in time.

Across the nation, America is mourning the deaths of **George Floyd**, killed by Minneapolis police, **Ahmaud Arbery**, killed while jogging in Brunswick, Georgia, and **Breonna Taylor**, killed by police while sleeping in her home in Louisville, Kentucky. Their murders are added to a long list of Black lives lost, including **Trayvon Martin**, who ignited the [#BlackLivesMatter](#) movement, and present more evidence that **Colin Kaepernick** was right for taking a knee. Today, peaceful protestors, including diverse ethnicities and generations, are fighting for justice for George Floyd and the many lives lost to police brutality and violence at the hands of vigilantes. Yet, most of corporate America continues to remain silent.

“As the largest Black owned bank in America, we’re compelled to play a leadership role to galvanize our community and allies in support of [#BlackOutDay2020](#) and to fight for social justice,” says **Kevin Cohee, Chairman & CEO of OneUnited Bank**. “We need to use our power – both our spending power, our vote and our voice – to demand criminal justice reform and to address income inequality.”

OneUnited Bank is promoting [#BlackOutDay2020](#) to its over 300,000 supporters, shining a light on the movement through social media and providing support to the organizers.

Media Inquiries:

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ONEUNITED BANK:

OneUnited Bank is the premier bank for urban communities, the largest Black-owned bank, the first Black internet bank and a Community Development Financial Institution (CDFI). Its mission is to provide affordable financial services to support economic development in urban communities and maintain superior financial performance to maximize shareholder value. OneUnited is an FDIC insured bank and an equal housing lender.

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OneUnited Bank
3683 Crenshaw Blvd.
Los Angeles, CA 90016
Phone: (323) 290-4848
Fax: (323) 293-7746
Web Site:
www.oneunited.com

OneUnited Bank
100 Franklin St.
Boston, MA 02110
Phone: (617) 457-4400
Fax: (617) 457-4430
Web Site:
www.oneunited.com

OneUnited Bank
3275 NW 79th Street
Miami, FL 33147
Phone: (305) 696-0700
Fax: (305) 694-2270
Web Site:
www.oneunited.com



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