



CHANGE IN TERMS NOTICE

OneUnited Bank Funds Availability Disclosure –
Effective July 1, 2020

Funds Availability Disclosure

Florida and Massachusetts

Our general policy is to delay the availability of certain funds that you deposit by check into your account. During the delay, you may not withdraw the funds in cash or transfer funds and we will not use the funds to pay checks, debit card transactions, or other preauthorized withdrawals that you have authorized for payment or that are presented for authorization (in the case of debit card transactions). The first \$225 from deposits of checks for any business day will be available on the first business day after the day of deposit; in general, the remaining funds will be available by the second business day after the day of the deposit. Funds from electronic direct deposits will be available on the day we receive the deposit.

California

Our general policy is to allow you to withdraw funds deposited in your account on the first business day after the day we receive your deposit. Funds from electronic direct deposits will be available on the day we receive the deposit. In some cases, we may delay your ability to withdraw funds beyond the first business day, however the first \$225 from deposits of checks for any business day will be available on the first business day after the day of your deposit; then, the funds will generally be available by the second business day after the day of the deposit.

For All Customers

Immediate Availability

Electronic direct deposits will be available on the day we receive the deposit (example: social security benefits and payroll payments).

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before 5:00 PM EST (at a OneUnited Bank owned ATM) on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 5:00 PM EST (at a OneUnited Bank owned ATM) or on a day we

are not open, we will consider the deposit was made on the next business day we are open.

Next Day Availability

Funds from the following deposits are available on the first business day after the day of deposit:

- Checks that are drawn on OneUnited Bank.
- U.S. Treasury Checks that are payable to you.
- Wire Transfers

If you make the deposit in person to one of our employees, funds from the following deposits are also available on the first business day after the day of your deposit:

- Cash
- Cashier's, treasurer's, and teller's checks that are payable to you.
- Federal Reserve Bank checks, Federal Home Loan Bank checks and U.S. Postal Money Orders, if these items are payable to you.
- State and local government checks that are payable to you.

If you make any of the four types of deposits listed above without making the deposit in person to one of our employees (if, for example, you make the deposit by mail or at a OneUnited Bank owned ATM), funds from the deposit will be available on the second business day after the day of your deposit.

Special Rules for New Accounts

This rule applies to new customers, having no other accounts with the Bank, within the prior 30 days.

This rule also applies to existing customers who have not had a transaction account with the Bank within 30 days prior to opening a new account (for example: a customer who may have a savings account only and decides to open a checking account). This rule is applied during the first 30 calendar days the account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's checks and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you and deposited in person to one of our employees. If your deposit of these checks (other than a U.S. Treasury check) is not

made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit. The excess over \$5,525 will be available on the ninth business day after the day of your deposit.

Funds from all other check deposits not described above will be available on the ninth business day after the day of your deposit.

Deposits at Foreign ATMs

Generally, deposits are not permitted at automated teller machines we do not own. Where such deposits are permitted, however, any funds deposited (including deposits of cash and/or checks) will generally be made available on the fifth business day after the day of your deposit. Please also see Longer Delays May Apply.

Longer Delays May Apply

Funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one business day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. Please also see Special Rules for New Accounts.

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WHAT'S CHANGING - SUMMARY

Recent changes to Regulation CC (Reg CC) take effect July 1, 2020. Highlights from the Reg CC changes include:

- Case by Case Holds – 2 Days Maximum; less \$225¹ next day availability rule.
- Exception Holds - Large Deposits over \$5,525² – up to 7 days maximum; less \$225 availability rule.

All other limits that used to be \$200 are now \$225 and all other limits that used to be \$5,000 are now \$5,525.

- 1 Previously \$200
- 2 Previously \$5,000

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