



Dear Valued Member,

At OneUnited Bank, we strive to pay checks and other transactions made using your checking account number and automatic bill payments when there are insufficient funds in your account with Overdraft Privilege. We can extend this valuable service to your everyday debit and ATM transactions, but, due to federal guidelines, we need your permission to do so.

Deciding whether to consent to extend Overdraft Privilege to everyday debit and ATM transactions is an important decision. We want to make sure you have all the information you need to make an informed decision.

If you decide to consent:



- You DO want us to try to cover your everyday debit card and ATM transactions when there are insufficient funds in your account.
- You are willing to incur the fees that we've outlined for this service. You'll only incur fees if we actually cover the overdraft for you. There's no fee to consent to this protection.
- If we cover your overdraft, you may be saved the frustration and embarrassment of having your card declined.

If you decide to not consent:



- You do NOT want us to cover your everyday debit card and ATM transactions when there are insufficient funds in your account.
- You will not be charged any overdraft fees for everyday debit card and ATM transactions.
- Your transaction will be declined if there are insufficient funds.

You can sign the enclosed form on the other side of this letter and provide it to our branch staff or log in to online/mobile banking and select Overdraft Privilege.

Need Help Making a Decision?

We've created a website that includes tools to guide you through the decision-making process and help you make the best choice for your lifestyle. Simply visit oneunited.com/overdraft.

Thanks!





What You Need to Know about Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account, Overdraft Privilege.
2. We also offer an **overdraft protection plan**, such as a link to another OneUnited Bank account, which may be less expensive than our standard overdraft practices. To learn more, ask us about this service.

This notice explains our standard overdraft practices.

- **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments.

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM Transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

- **What fees will I be charged if OneUnited Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of \$37 each time we pay an overdraft.
- The maximum overdraft fees are three (3) per day or \$111 for consumers. There is no maximum for businesses.

- **What if I want OneUnited Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want OneUnited Bank to authorize and pay overdrafts on ATM and everyday debit card transactions, call (877) 663-8648, visit oneunited.com/overdraft, or complete the form below and present it at one of our branches.

I do not want OneUnited Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want OneUnited Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Date: _____

Printed Name: _____

Account Number: _____