OneUnited Bank Announces Promotion Of Roderick C. Kemp to Business Development Officer

Miami, FL (November 1, 2006) -- OneUnited Bank is proud to announce the appointment of Roderick C. Kemp as Business Development Officer for OneUnited Bank of South Florida. Already a member of the OneUnited Bank team, Kemp brings a wealth of experience to his new position.

"The South Florida market is very important to the success of OneUnited Bank", states Kevin Cohee, Chairman & CEO of OneUnited. "Mr. Kemp's ability to bring in multi-million dollars in real estate deals will help to further manifest the mission of the Bank."

As the Business Development officer, Kemp will establish and maintain relationships with businesses, government, community organizations and churches while continuing to provide lending for housing, multi-family, commercial and development projects in South Florida.

Prior to this position, Kemp held the position as one of OneUnited Bank's Loan Consultants. During which time he facilitated several millions of dollars in loan development. Mr. Kemp holds degrees in Business Management and Accounting from Keiser College. Roderick Kemp has banking in his blood and OneUnited Bank in his family history. His late father was also a banker. In the early 90's, he owned Family Savings Bank which was acquired by OneUnited Bank in 2002 and currently serves as the Bank's California headquarters.

Kemp is thrilled at his new role at OneUnited Bank and says "This past year we've established our footprint in the local market through the loans provided. I am humbled by the opportunity provided to continue our growth and expansion of the Banks presence as a facilitator of the economic power our community holds."

About OneUnited Bank
OneUnited Bank, Black America's Bank, is the largest Black-owned bank and first Black-owned internet bank in the United States with over $640 million in assets and branches in Boston, Miami and Los Angeles. Its South Florida locations are 3275 N.W. 79th Street in Miami and 2412 N. State Road 7 in Lauderdale Lakes. The Bank's mission is to be the premier bank serving urban communities by offering affordable financial services for all and by creating a savings epidemic in Black America to build wealth and protect the community. The bank offers one of the highest interest rate savings accounts in the country (www.oneunited.com) and surcharge-free ATM banking at over 5,000 locations nationwide. OneUnited is a certified Community Development Financial Institution and has received the highest commendations by the U.S. Department of Treasury for its community development lending for the last three consecutive years.