OneUnited Bank Brings National "Covenant With Black America" Tour to South Florida

Bank sponsors Tavis Smiley, Political Commentator and PBS Talk Show Host, to convene Town Hall meetings across the country, beginning at New Birth Baptist Church in Miami

March 31, 2006 - Miami, Florida - OneUnited Bank, Black America's largest and most successful bank, announces its sponsorship of The Covenant with Black America National Tour to hold town hall meetings across the country to discuss solutions to the most challenging issues facing the Black community. Tavis Smiley, political commentator and talk show host and Kevin Cohee, Chairman and CEO, OneUnited Bank, come to Miami's New Birth Baptist Church's Cathedral of Faith on Friday March 31, 2006 at 7:00 PM EST.

OneUnited Bank, Black America's Bank and title sponsor of The Covenant with Black America National Tour, is proud to bring the tour to Miami, home to one of OneUnited Bank's Florida locations. "Miami is a critical community for Black America based on its cultural diversity and explosive growth. We appreciate that South Florida is home to many of our people in the wider African Diaspora. We also appreciate the contribution and significance of this community to the national progress of the Black community. As the national sponsor of The Covenant with Black America Tour we answered the call to bring this unprecedented spotlight to Miami" said Kevin Cohee, Chairman & CEO, OneUnited Bank.

The Covenant with Black America expresses a national plan of action to address the primary concerns of African Americans today. The book has struck a chord with Black America, premiering at # 6 on the New York Times bestseller list and climbing to # 2 within two weeks of its release.

The Covenant outlines five things that every Black American can do to move towards economic prosperity (pg. 172). Four of the five items are directly addressed by OneUnited Bank's plan. OneUnited Bank launched the first Black-owned internet bank, www.oneunited.com, during Black History month to create an epidemic among Black America to become financially literate. The Bank offers an FDIC insured savings account with the highest interest rate in the country - recently raised to 4.50% APY - and surcharge free access at over 5,000 ATMs nationwide.

OneUnited Bank was founded with the mission to encourage and educate Black Americans to make financially literate decisions by purposefully recycling Black dollars and mobilizing Black capital. The Bank has created a mechanism to garner Black America's spending power by combining the Bank's capacity to process billions of dollars in transactions with the ability for the Black community to open accounts and engage in financial transactions not only at bank locations in Miami, Boston and Los Angeles, but nationwide, online at www.oneunited.com.

*The annual rate or interest rate (4.43%) and annual percentage yield (APY) or effective annual yield is effective as of March 31, 2006. $10 minimum balance to open and earn disclosed APY. All rates are subject to change daily. Interest on savings is compounded and credited quarterly. For more information, including how interest is calculated and fees, please review our Online Truth in Savings Disclosures or speak with our Financial Service Representatives. Please call 1-877-One-United or 877-663-8648 for current rate or further detailed information.