Recycling Black Dollars (RBD) Honors OneUnited Bank CEO

OneUnited Bank CEO Kevin Cohee to receive RBD's 2006 Distinguished President's Award

Los Angeles, CA (November 16, 2006) -- OneUnited Bank Chairman and Chief Executive Officer, Kevin Cohee was presented with the Recycling Black Dollars 2006 President’s Award at the 18th Anniversary of RBD’s Positive Side Awards and Dinner on Thursday, November 16, 2006 at the Westin Hotel in Los Angeles. Other honorees included Kevin T. McDowell, Bob Dockery Jr., Sheila Frazier and Denise Roberts.

OneUnited Bank acquired Family Savings Bank and Founders Savings Bank in LA some five years ago. Since that time, CEO Cohee has led OneUnited Bank to exceed industry averages year after year regarding asset growth and profitability. The Bank has consistently produced a return on assets over 1% and compound growth rates on its common equity of over 35%. Along with the exemplary fiscal performance, the bank has remained true to its’ social mission of promoting financial literacy and offering superior products, such as its high rate savings account at www.oneunited.com. OneUnited Bank has received the highest commendations from the U.S. Department of Treasury for its community development lending for the past three consecutive years.

"This award represents a recognition of the importance of community banking in exploring what is needed to truly - expand the village" states Muhammad Nassardeen, RBD President. "Without the visionary leadership of individuals like Kevin Cohee and the economic resources to support community building, our communities will be left behind in all areas of social progress." The theme of the RBD 2006 dinner was "Expanding the Village".

About CEO Kevin Cohee
Mr. Cohee is a native of Kansas City, Missouri. He holds a Juris Doctor (JD) degree from Harvard Law School. He also holds a Master of Business Administration (MBA) and a Bachelor of Arts degree from the University of Wisconsin; where he was a 4-year letterman in football. His financial service career began with Salomon Brothers in New York City and spans over 20 years. He has been CEO of OneUnited Bank since 1996. He is a member of Alpha Phi Alpha fraternity and has received numerous awards for his business and community achievements and contributions.

About Recycling Black Dollars
Recycling Black Dollars is a non-profit corporation committed to the economic development of the black community through the fostering of black business. RBD nurtures vending and contract opportunities for black businesses, while working with banks and other funding institutions to help provide the much-needed capital to ensure black business continues to thrive.

About OneUnited Bank
OneUnited Bank launched the first Black-owned internet bank during this year’s Black History month, to educate Black Americans about wealth building and to promote financial literacy. The Bank offers an FDIC insured savings account with a high interest rate and surcharge-free access at over 6,000 ATMs nationwide.

OneUnited Bank was founded with the mission to encourage and educate Black America to make financially literate decisions by purposefully recycling Black dollars and mobilizing Black capital. The Bank has created a mechanism to garner Black America's spending power by combining the Bank's capacity to process billions of dollars in transactions with the ability for the Black community to open accounts and engage in financial transactions, not only at bank locations in Miami, Boston and Los Angeles, but nationwide, online at www.oneunited.com.