U.S. Department of Treasury Recognizes OneUnited Bank for Outstanding Lending Practices in Community Development
Bank Receives $500,000 Grant & Highest Bank Enterprise Award (BEA) Recognition for Third Consecutive Year

Boston, MA (August 10, 2006) -- For the third consecutive year, OneUnited Bank was ranked as top in the nation for its outstanding lending practices by the Community Development Financial Institutions (CDFI). This year's award acknowledges OneUnited Bank in the areas of affordable home mortgages and housing development loans and comes with a financial grant of half a million dollars - the largest award presented by the CDFI Program. The CDFI program is administered by the United States Department of Treasury and reviews the lending practices of hundreds of banks nationally, on an annual basis.

"This award will assist our community development lending and efforts to increase financial literacy in urban communities by promoting savings as the first step to building wealth," says Kevin Cohee, Chairman and Chief Executive Officer of OneUnited Bank. "We appreciate the recognition by the U.S. Department of Treasury of our success and commitment to communities with the greatest need."

**BEA Program**
The Bank Enterprise Award (BEA) Program was created to provide an incentive to FDIC-insured banks and thrifts to annually increase financing and services in underserved communities. This elite group of banks - Certified Community Development Financial Institutions - gain this distinction based on their ability to significantly leverage their CDFI funds in combination with their assets, while making an impact on underserved communities. This year the CDFI fund awarded $12 million dollars in BEA awards to 47 banks across the country, which in turn represents $318 million in investments made by the group.

**OneUnited Bank**
OneUnited Bank is the largest Black-owned bank, first Black-owned internet bank and first Black-owned interstate bank in America with over $600 million in assets. The Bank's mission is to be the premier bank serving urban communities by promoting financial literacy and wealth building, and offering affordable financial services. The Bank has grown through a combination of organic development and by acquiring community banks that share its mission, including Founders National Bank and Family Savings Bank in Los Angeles, California, Boston Bank of Commerce in Boston, Massachusetts and Peoples National Bank of Commerce in Miami, Florida.