

## **Chairman & CEO Kevin Cohee Announces New Directors for OneUnited Bank**

Boston, MA – (April 28, 2011) Kevin Cohee, Chairman & Chief Executive Officer of OneUnited Bank is pleased to announce that Leon E. Wilson and Erich Schumann have joined the Board of Directors.

Mr. Wilson, a Milton, Massachusetts resident, is Executive Vice President of the New York-based Nonprofit Finance Fund, an organization that provides a wide range of consulting services to the not for profit sector. He also has over 35 years experience in the banking sector. Prior to joining the Nonprofit Finance Fund, Mr. Wilson served as Chief Executive Officer at Capital City Ventures, and as Executive Vice President of the Mid Market Asset Division at Bank of America. Mr. Wilson also served as Managing Director of the Emerging Markets Division of the GMAC Corporation. He worked with Fleet Financial Group and served in multiple positions in Bank of Boston, including Chairman of First Community Bank. Mr. Wilson earned a Bachelor of Science degree from Boston University, graduated from the University of Virginia, Graduate School of Retail Banking Management, and attended the Program for Management Development from Harvard Business School. He is a Trustee of the Boston University Presidential Archives and Research Center, a former Trustee of the Boston Conservatory and a former member of the regional advisory board of the Bell Foundation.

Mr. Wilson chairs the Community Reinvestment Act ("CRA") Committee of the Board, which is responsible for oversight of the Bank's CRA activities. "I look forward to contributing to the success of OneUnited Bank," says Wilson. "I'm confident my experience in lending and community development will enhance the bank's efforts toward achieving its Community Reinvestment Act goals and strengthening its overall performance."

Mr. Schumann, a Brighton, Massachusetts resident, is a founding partner of Global Atlantic Partners LLC and managing partner of its business consulting services. Global Atlantic Partners, LLC provides clients with creative, cost efficient and expedient solutions for business development needs and transitional management challenges. Mr. Schumann has more than 20 years of senior management experience in Europe, Asia, Latin America and North America. Prior to forming Global Atlantic Partners LLC, he served as Executive Vice President and Chief Accounting Officer for FleetBoston Financial, formerly BankBoston, the seventh largest U.S. bank at the time. Mr. Schumann has worked extensively in Germany, Hong Kong, Switzerland, Brazil and the U.S., holding numerous executive positions, including Chief Financial Officer, Chief Administrative Officer, Leasing Division Head and Branch Manager. He is a Certified Internal Auditor (CIA), Certified Fraud Examiner (CFE), and Certified in Risk and Information Securities Controls (CRISC).

Mr. Schumann is a member of the Institute of Internal Auditor's (IIA's) Professional Issues Committee and is a member of the Financial Executive Institute. He also served on the IIA's Internal Auditing Standards Board (IASB). Additionally, he is an Adjunct Professor at Brandeis University teaching Governance and Risk Management to graduate students and is Treasurer of The Boston Plan for Excellence in the Public Schools. He holds a Master of Finance and a Bachelor's Degree from the University of Frankfurt, Germany.

Mr. Schumann will serve on the Audit Committee of the Board, which is responsible for monitoring and assessing the Bank's compliance with legal, regulatory and risk assessment requirements, its financial reporting processes and related internal audit and internal control systems. "My many years in commercial banking and extensive experience in audit and risk management will enable me to impart valuable insight to OneUnited in the conduct of its business," says Schumann. "I look forward to joining other Board members in providing critical oversight and stewardship towards the successful execution of OneUnited's strategy."

"OneUnited is looking forward to the participation of these highly regarded members of Boston's financial community," said Mr. Cohee. "OneUnited will be strengthened by their participation as we continue to serve urban communities and foster financial literacy."

OneUnited Bank  
3683 Crenshaw Blvd.  
Los Angeles, CA 90016  
Phone: (323) 290-4848  
Fax: (323) 293-7746  
Web Site:  
[www.oneunited.com](http://www.oneunited.com)

OneUnited Bank  
100 Franklin St.  
Boston, MA 02110  
Phone: (617) 457-4400  
Fax: (617) 457-4430  
Web Site:  
[www.oneunited.com](http://www.oneunited.com)

OneUnited Bank  
3275 NW 79th Street  
Miami, FL 33147  
Phone: (305) 696-0700  
Fax: (305) 694-2270  
Web Site:  
[www.oneunited.com](http://www.oneunited.com)



MEMBER FDIC